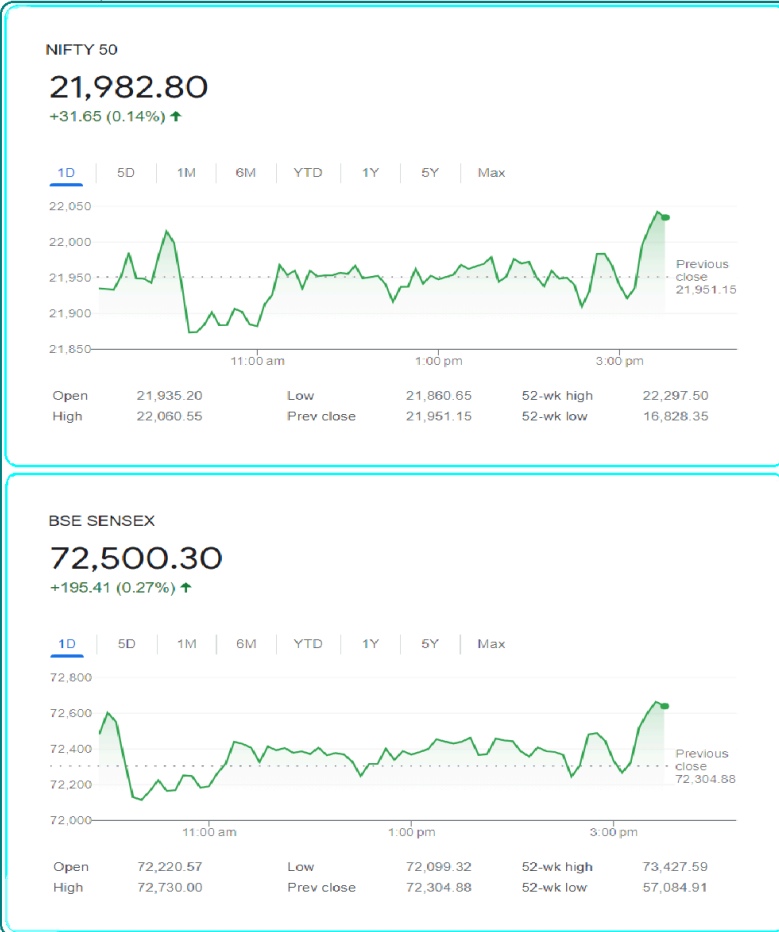


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21982.80	21951.15	0.14%
S&P BSE SENSEX	72500.30	72304.88	0.27%
NIFTY MID100	48335.70	48089.10	0.51%
NIFTY SML100	15976.20	15875.15	0.64%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46120.90	45963.15	0.34%

Market Wrap Up

- Indian equity indices ended a volatile session with minor gains. Trading was volatile due to February F&O series expiry today. The Nifty closed above 21,950 mark after hitting day's low of 21,860.65 in early trade.
- The S&P BSE Sensex up 195.42 points or 0.27% to 72,500.30. The Nifty 50 index added 31.65 points or 0.14% to 21,982.80.
- The S&P BSE Mid-Cap index rose 0.84% and the S&P BSE Small-Cap index added 0.50%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.30%), the Nifty Metal index (up 0.91%) and the Nifty Private Bank index (up 0.37%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Media index (down 0.91%), the Nifty Healthcare index (down 0.62%) and the Nifty IT index (down 0.06%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **66992** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**.
- Short** position build up for the **March** series has been witnessed in **ZEEL**, **TRENT**, **NAUKRI**.

(Source: Capitaline F&O)

NIFTY AUTO	20412.40	20372.35	0.20%
NIFTY FMCG	54015.60	53824.90	0.35%
NIFTY IT	37720.40	37741.75	-0.06%
NIFTY METAL	7921.90	7850.35	0.91%
NIFTY PHARMA	19003.15	18942.55	0.32%
NIFTY REALTY	910.55	909.50	0.12%
BSE CG	57414.63	57046.15	0.65%
BSE CD	51224.29	51017.48	0.41%
BSE Oil & GAS	27664.64	27634.75	0.11%
BSE POWER	6589.50	6523.84	1.01%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39166.19	39208.03	-0.11%
HANG SENG	16511.44	16536.85	-0.15%
STRAITS TIMES	3141.85	3138.93	0.09%
SHANGHAI	3015.17	2957.85	1.94%
KOSPI	2642.36	2652.29	-0.37%
JAKARTA	7316.11	7328.64	-0.17%
TAIWAN	18966.77	18854.41	0.60%
KLSE COMPOSITE	1551.44	1545.59	0.38%
ALL ORDINARIES	7959.50	7917.10	0.54%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	144688.83	93572.23
NSE F&O	70799977.00	33902442.01

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	3568.11
NET SELL	-

(Source: [NSE](#))

Corporate News

- Walt Disney's local unit Star India will merge with **Reliance Industries** subsidiary Viacom18 to create the country's biggest media and entertainment business valued at about \$8.5 billion. RIL will assume control with a combined stake of 63% in the merged entity.
- Mahindra** has unveiled a new version of its popular SUV, the Thar. The new Mahindra Thar Earth Edition is inspired by the Thar Desert and features a unique Desert Fury satin matte paint scheme. Priced between Rs 15.40 lakh and Rs 17.60 lakh (ex-showroom), the Thar Earth Edition will be available in four variants of the LX Hard Top 4x4 model.
- NTPC** Green Energy Ltd (NGEL) has signed a pact with Maharashtra State Power Generation Company Ltd to set up a joint venture company to develop renewable energy parks in Maharashtra, a statement said on Wednesday. The JV Company shall develop GW-scale RE park and projects in a phased manner, thereby realizing the green energy objectives of NTPC and the GOI's efforts towards energy transition.
- Coal India Ltd** and **Bharat Heavy Electricals Ltd** signed a joint venture agreement for setting up an ammonium nitrate plant through surface coal gasification (SCG) technology route.
- Suzlon** has bagged an order for a 30 MW wind power energy project from EDF Renewables. As part of the order, Suzlon will install 10 Wind Turbine Generators (WTGs) with a Hybrid Lattice Tubular (HLT) tower and a rated capacity of 3 MW each in Gujarat.
- IndiGo** announced new domestic routes to tap into the summer travel demand. The latest routes will be functional from March 31, 2024.
- Reliance** is in exploratory talks with British fashion retailer Primark to bring the label to India, a move that will pit it against Tata's Zudio, Landmark Group-owned Max and Shoppers Stop's new value format InTune.
- Bharti Airtel** has partnered with French technology firm IDEMIA to switch from virgin plastic SIM cards to recycled PVC SIM cards.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	3285.40	3219.00	2.06%
TATACONSUM	1190.05	1167.95	1.89%
INDUSINDBK	1474.90	1449.20	1.77%
M&M	1932.40	1901.65	1.62%
ADANIPTS	1320.50	1299.50	1.62%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	6101.60	6362.35	-4.10%
BAJAJ-AUTO	7909.35	8188.65	-3.41%
LTIM	5300.85	5409.95	-2.02%
EICHERMOT	3792.40	3863.75	-1.85%
UPL	469.70	475.90	-1.30%

(Source: [Moneycontrol](#))

- **NBCC (India)** has announced that it has successfully sale of commercial built up space at Ayurvigyan Nagar, New Delhi.

- **PB Fintech** said that the Insurance Regulatory and Development Authority of India (IRDAI), has granted certificate of registration to the company's wholly owned subsidiary Policybazaar Insurance Brokers to act as composite insurance broker.
- **Alkem Laboratories** announced that its API manufacturing facility in Mandva has received establishment inspection report (EIR) from the United States Food and Drug Administration (USFDA), classifying the facility as 'Voluntary Action Indicated' (VAI).
- **LTIMindtree** has partnered with IBM Quantum Network to explore quantum computing innovation across multiple industries. LTIMindtree will also collaborate with the Indian Institute of Technology (IIT) Madras on joint quantum research and workforce development, the company said in a release. IIT Madras houses the IBM Quantum Innovation Center.
- **Emami** said that it has entered into an agreement for investing Rs 1.95 crore, by way of subscription to the compulsorily convertible preference shares of Cannis Lupus Services India, its associate company.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. gross domestic product in the fourth quarter was downwardly revised to 3.2% from the previously reported 3.3%.
- U.S. trade deficit in goods widened to \$90.20 billion in January 2024, up from a revised \$87.89 billion in the previous month.
- U.S. wholesale inventories fell by 0.1% month-over-month in January 2024, after a 0.4% increase in the prior month.
- Germany's seasonally adjusted jobless rate held steady at 5.9% in February 2024, unchanged from the previous month's revised figure. The number of unemployed individuals rose by 11 thousand to 2.713 million, marking a 14th consecutive period of increasing unemployment.
- German retail sales declined by 0.4% month-over-month in January 2024, after a 1.6% drop in the prior month. Year-on-year, retail trade fell by 1.4% in January, the third straight month of drop, after a 1.7% drop in the prior two months.

- French economy rose 0.1% on quarter in the Q4 of 2023, compared to the previous period's stagnant reading. On a yearly basis, the GDP expanded 0.7%, up from a 0.6% growth in the previous period.
- French annual inflation rate slowed to 2.9% in February 2024, from 3.1% in January. Compared to the previous month, the CPI went up 0.8%, rebounding from a 0.2% fall in January.
- French producer prices fell 1.3% month-over-month in January 2024, slipping further from a downwardly revised 0.1% fall in the previous month. On a yearly basis, producer prices fell sharply to 5.1% in January from 1.3% drop in the previous month.
- French payroll employment in the private sector inched down 0.1% or 12.6 thousand jobs decline to 21.11 million in the fourth quarter of 2023, following an upwardly revised 0.2% rise or 51.5 thousand jobs gain in the previous three-month period. Year-on-year, payroll employment rose by 0.4% or 91.2 thousand.
- Australia's total value of retail sales were up a seasonally adjusted 1.1% on month in January - coming in at A\$35.723 billion. That was following the 2.7% contraction in December.
- Japan's industrial output slumped a seasonally adjusted 7.5% on month in January, following the 1.4% increase in December. On a yearly basis, industrial production sank 1.5% after shedding 0.7% in the previous month.
- Japan's total value of retail sales were up 2.3% on year in January - coming in at 13.141 trillion yen. That was following the upwardly revised 2.4% gain in December. On a seasonally adjusted monthly basis, retail sales rose 0.8% after sinking 2.6% a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.18/bbl (IST 17:00).
- INR strengthened to Rs. 82.91 from Rs. 82.93 against each US\$ resulting in daily change of 0.02%.
- India's fiscal deficit for April to January, or the first 10 months of this fiscal year, was at 11.03 lakh crore rupees, narrowing from the previous year's 67.8%.
- India and South Africa blocked a China-led initiative on investment facilitation at the WTO, in a move that will make it unlikely for the proposed Investment Facilitation Development to be part of the WTO agenda and outcome.
- The government has fixed a conservative target of wheat procurement in the range of 30-32 million tonnes for the 2024-25 rabi marketing season. The lower target has been fixed despite the Ministry of Agriculture hoping for a record wheat production of 114-115 million tonnes in the 2023-24 crop year (July-June).
- Information Technology (IT) sector witnessed further deceleration in sales growth (y-o-y) to 3.2% from 5.9% in the previous quarter and 19.4% a year ago. Non-IT services companies remained on high growth trajectory with sales rising 12.9% (y-o-y) in the 2023 December quarter over and above 19.9% growth in the corresponding quarter of last year.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/03/2024

BOROSIL RENEWABLES LIMITED	Fund Raising
IIFL Securities Limited	Dividend

(Source: NSE)

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